

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122 001, Haryana
Website: www.hbstockholdings.com

UNAUDITED FINANCIAL RESULTS FOR THE 3/9 MONTHS ENDED 31ST DECEMBER, 2008

(Rs. In Lakhs)

| Particulars | 3 Months ended (31.12.2008) | Corresponding 3 Months ended in the previous year (31.12.2007) | Year to date figures for the current period ended (31.12.2008) | Year to date figures for the previous period ended (31.12.2007) | Previous accounting year ended (31.03.2008) |
|--|--------------------------------|---|---|--|--|
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| (a) Income from Operations | 921.29 | 1950.77 | 589.41 | 3289.96 | 2172.78 |
| (b) Other Operating Income | 73.54 | 85.87 | 151.31 | 226.44 | 277.37 |
| (c) Provision for diminution in value of current and long term Investments(-)/written back | (1018.05) | 1494.40 | (2778.09) | 1644.57 | (807.28) |
| Total Revenue | (23.22) | 3531.04 | (2037.37) | 5160.97 | 1642.87 |
| Expenditure : | | | | | |
| a) Employee Cost | 37.73 | 25.96 | 118.54 | 78.41 | 120.54 |
| b) Legal & Professional Charges | 22.80 | 62.36 | 88.01 | 68.25 | 83.28 |
| c) Facility Charge/Rent | 5.24 | 3.79 | 11.91 | 15.82 | 19.79 |
| d) Travelling & Conveyance | 2.36 | 4.66 | 15.07 | 12.49 | 19.39 |
| e) Securities Transaction Tax | 0.38 | 13.85 | 5.54 | 29.18 | 37.81 |
| f) Depreciation | 3.41 | 2.52 | 9.65 | 7.56 | 10.24 |
| g) Postage | 0.17 | 0.35 | 34.66 | 5.55 | 10.47 |
| h) Others | 10.69 | 11.82 | 60.12 | 35.73 | 64.05 |
| i) Total Expenditure | 82.78 | 125.31 | 343.50 | 252.99 | 365.57 |
| Profit / Loss(-) from operation before Other Income, Interest & Exceptional Items | (106.00) | 3405.73 | (2380.87) | 4907.98 | 1277.30 |
| Other Income | Nil | Nil | 0.23 | 0.01 | 9.97 |
| Profit / Loss(-) from operation before Interest & Exceptional Items | (106.00) | 3405.73 | (2380.64) | 4907.99 | 1287.27 |
| Interest | 63.01 | 17.80 | 361.39 | 55.06 | 94.04 |
| Profit / Loss(-) after interest but before Exceptional Items | (169.01) | 3387.93 | (2742.03) | 4852.93 | 1193.23 |
| Exceptional Items | Nil | Nil | Nil | Nil | Nil |
| Profit / Loss(-) from ordinary Activities before tax | (169.01) | 3387.93 | (2742.03) | 4852.93 | 1193.23 |
| Provision for Tax | | | | | |
| - Current | Nil | 381.22 | Nil | 533.00 | 110.00 |
| - Deferred charge/(credit) | Nil | Nil | Nil | Nil | Nil |
| - Fringe Benefit | 0.75 | 0.45 | 2.25 | 1.30 | 2.25 |
| Net Profit/Loss (-)from ordinary activities after tax | (169.76) | 3006.26 | (2744.28) | 4318.63 | 1080.98 |
| Tax for earlier year | Nil | Nil | (5.99) | (0.51) | (0.51) |
| Extraordinary Items | Nil | Nil | Nil | Nil | Nil |
| Net Profit/Loss(-) for the period | (169.76) | 3006.26 | (2750.27) | 4318.12 | 1080.47 |
| Paid up Equity Share Capital (face value Rs. 10/- per share) | 2433.54 | 2431.66 | 2433.54 | 2431.66 | 2433.54 |
| Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account) as per Balance Sheet of previous accounting year | N.A. | N.A. | N.A. | N.A. | 6489.21 |
| Earning Per Share (Not annualised) (in Rs.) :- | | | | | |
| (a) Before Extraordinary Items : | | | | | |
| Basic | (0.71) | 11.82 | (11.56) | 16.97 | 4.54 |
| Diluted | (0.71) | 11.82 | (11.56) | 16.97 | 4.24 |
| (b) After Extraordinary Items : | | | | | |
| Basic | (0.71) | 11.82 | (11.56) | 16.97 | 4.54 |
| Diluted | (0.71) | 11.82 | (11.56) | 16.97 | 4.24 |
| Public Shareholding: | | | | | |
| - Number of Shares | 11728619 | 13379658 | 11728619 | 13379658 | 11728564 |
| - % of shareholding | 49.29 | 52.59 | 49.29 | 52.59 | 49.29 |

9

Notes:

1. The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
2. The Paid up Equity Share Capital of the company comprises of :
 - a Rs.2379.22 lacs on account of 2,37,92,218 Equity Shares of Rs.10/- each.(including annulled shares)
 - b. Rs.54.32 lacs being the amount originally paid up on 16,51,039 forfeited equity shares.
3. The company is mainly engaged in the activity of Sale / Purchase of Securities and all other activities are incidental to / revolve around the main business/activity and therefore there are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
4. The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS-22.
5. As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter (ended 31.12.08) and 31 complaints were received during the quarter and the same have been fully redressed.
6. The above results have been subjected to Limited Review by the Statutory Auditor, reviewed by the Audit Committee and were approved by the Board of Directors of the company at the meeting held on 16th January,2009

Place: Gurgaon
Date: 16-01-2009

For H&S Holdings Ltd.


Vijay Sood
Managing Director