



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbstockholdings.com

HBSL/2008
January 12, 2008

SPEED POST/ FAX

The Managing Director
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001.

Dear Sir,

Reg.: Company Code: 532216 – Compliance under Clause 41 - Forwarding of Unaudited Results for the Quarter ended 31-12-2007

In due compliance of the provisions of Clause 41 of the Listing Agreement, we are enclosing herewith a text of the Unaudited (Provisional) Financial Results of the Company for the Quarter (Quarter-III) ended 31-December-2007, which was taken on record by the Board of Directors at the meeting held on 12th January 2008.

Please note that the above results have been subjected to a limited review by statutory auditors.

The above results are also being uploaded in the website of the company www.hbstockholdings.com.

Please acknowledge receipt.

Thanking You,

Yours faithfully
For HB Stockholdings Limited



J.M.L. Suri

Executive Director

Encl.: as above



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbstockholdings.com

HBSL/2008
January 12, 2008

SPEED POST/ FAX

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bfandra (East)
Mumbai-400051

Dear Sir,

Reg.: Company Stock Code: HBSTOCK – Compliance under Clause 41 - Forwarding of Unaudited Results for the Quarter ended 30-09-2007

In due compliance of the provisions of Clause 41 of the Listing Agreement, we are enclosing herewith a text of the Unaudited (Provisional) Financial Results of the Company for the Quarter (Quarter-III) ended 31-December-2007, which was taken on record by the Board of Directors at the meeting held on 12th January 2008.

Please note that the above results have been subjected to a limited review by statutory auditors.

The above results are also being uploaded in the website of the company www.hbstockholdings.com.

Please acknowledge receipt.

Thanking You,

Yours faithfully
For HB Stockholdings Limited


J.M.L. Suri
Executive Director

Encl.: as above

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Gurgaon-122001, Haryana
Website: www.hbstockholdings.com

UNAUDITED FINANCIAL RESULTS FOR 3/9 MONTHS ENDED 31ST DECEMBER, 2007

Particulars	3 Months ended		9 Months ended		(Rs. in lakhs)
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	Accounting Year ended 31.03.2007 (Audited)
Income from Operations & other income	2036.64	186.43	3516.41	539.97	1630.04
Provision for diminution in value of current and long term Investments(-)/written back	1494.40	32.82	1644.57	(61.04)	(1309.24)
Expenditure					
a) Staff Cost	25.96	9.08	78.41	18.10	35.58
b) Legal & Professional Charges	62.36	2.09	68.25	7.95	13.33
c) Facility Charge/Rent	3.79	3.61	15.82	10.84	14.46
d) Travelling & Conveyance	4.66	5.16	12.49	9.43	11.38
e) Securities Transaction Tax	13.85	4.90	29.18	13.48	20.68
f) Depreciation	2.52	1.97	7.56	5.79	8.22
g) Others	12.17	6.69	41.28	34.21	43.51
h) Total:	125.31	33.50	252.99	99.80	147.16
Interest	17.80	5.40	55.06	7.98	16.57
Profit before Tax	3387.93	180.35	4852.93	371.15	157.07
Provision for Tax					
- Current	381.22	Nil	533.00	Nil	2.50
- Deferred charge/(credit)	Nil	Nil	Nil	Nil	Nil
- Fringe Benefits	0.45	0.60	1.30	1.30	1.40
Net Profit after Tax	3006.26	179.75	4318.63	369.85	153.17
Income tax for earlier year	0.00	6.67	(0.51)	6.55	6.55
Total Profit	3006.26	186.42	4318.12	376.40	159.72
Paid up Equity Share Capital (face value Rs. 10/- per share)	2431.66	2431.67	2431.66	2431.67	2431.66
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	N.A.	5407.77
Basic & Diluted Earning per Share (Rs.)	11.82	0.73	16.97	1.48	0.63
Public Shareholding:					
- Number of Shares	13379658	13611334	13379658	13611334	13379758
- % of shareholding	52.59	53.50	52.59	53.50	52.59

Notes:

1. Till the year ended 31.03.07, the provisioning for taxation (including MAT) was being made at the year end. However from the current year, the provisioning is being made on quarterly basis in accordance with the applicable provisions. As such the Profit after tax for the current quarter/nine months ended on 31.12.07 is not strictly comparable with previous period figures. Other figures have been regrouped/rearranged wherever necessary to facilitate comparison.
2. There are no separate reportable segments as per Accounting Standard (AS-17) on segment Reporting issued by The Institute of Chartered Accountants of India.
3. The company has brought forward losses as per Tax laws. Therefore, credit for Deferred Tax Assets is not recognised in the absence of virtual certainty about its realisation in future.
4. Upto quarter/year ended 31-03-2007, the provision for diminution, if any in the value of current investments was made on quarterly basis and the provision for diminution, if any, in the value of long term investments was made at the end of accounting year. However, w.e.f. 1st April 2007, the provision for diminution/written back, if any in the value of current investments as well as long term investments is being made on a quarterly basis. Therefore, the profit after tax for the nine/three months ended 31-12-2007 is higher by Rs.1152.29 and Rs.1145.28 lacs respectively due to write back of provision for diminution in the value of long term investments.
5. As informed by Company's Registrar and Share Transfer Agents no investor complaints were pending at the beginning of the quarter i.e., 1-10-2007 and 26 complaints were received during the quarter and out of which 25 were redressed and one complaint remained to be redressed at the end of the quarter i.e., 31-12-2007.
6. The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and were approved and taken on record by the Board of Directors of the company at the meeting held on 12th January, 2008.

For HB Stockholdings Limited


M.L. Suri
 Executive Director

Place: Gurgaon
Date: 12.01.2008