



HB STOCKHOLDINGS LTD.

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HBSL / UQR / 2006- 07

January 29, 2007

The Executive Director
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Dear Sir,

**Reg.: Forwarding of Unaudited Financial Results – Quarter/ Nine
Months ended December 31, 2006.**

In due compliance of requirement under Clause 41 of the Listing Agreement, we enclose herewith a copy of the Unaudited Financial Results for the quarter/ nine months ended 31.12.2006. The text of the said results was taken on record by the Board of Directors at their meeting held on January 29, 2007.

Thanking you.

Yours faithfully,
For HB STOCKHOLDINGS LIMITED

**SANTOSH KUMAR MENON
COMPANY SECRETARY**

Encl.: as above

CC:
The Executive Director,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra – Kurla
Bandra (East), Mumbai – 400 051

HB STOCKHOLDINGS LIMITED

Registered Office: 199 Sector 7, Urban Estate, Gurgaon-122001
Website: www.hbstockholdings.com

UNAUDITED FINANCIAL RESULTS FOR THE NINE/THREE MONTHS ENDED 31ST DECEMBER, 2006

(Rs. in lakhs)

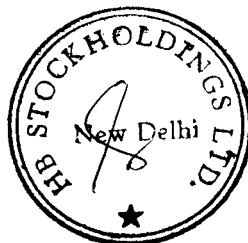
Particulars	Three Months ended 31.12.2006	Three Months ended 31.12.2005	Nine Months ended 31.12.2006	Nine Months ended 31.12.2005	Accounting Year ended 31.03.2006
Income from Operations & other income	186.43	(380.82)	539.97	294.33	873.96
Provision for diminution in value of Investments(-) written back	32.82	497.96	(61.04)	698.29	388.15
Provision for Sub Standard & Doubtful debts written back	Nil	Nil	Nil	Nil	Nil
Total Expenditure					
a) Staff Cost	9.08	6.02	18.10	17.77	20.00
b) Legal & Professional Charges	2.09	2.10	7.95	7.06	13.27
c) Rent	3.61	3.61	10.84	10.41	14.02
d) Travelling & Conveyance	5.16	2.23	9.43	7.32	14.36
e) Postage	0.43	0.34	6.38	6.84	8.04
f) Printing & Stationery	0.60	0.42	5.15	4.61	6.16
g) Securities Transaction Tax	4.90	2.37	13.48	7.76	11.71
h) Others	5.66	6.21	22.68	22.38	31.38
Interest	5.40	0.30	7.98	0.60	0.84
Depreciation	1.97	2.00	5.79	5.90	7.91
Profit/(Loss) before Tax for the Year	180.35	91.54	371.15	901.97	1134.42
Provision for Taxation					
- Current	Nil	Nil	Nil	Nil	55.00
- Deferred credit/(charge)	Nil	Nil	Nil	Nil	Nil
- Fringe Benefits	0.60	0.40	1.30	1.20	1.75
Net Profit/(Loss) for the Year	179.75	91.14	369.85	900.77	1077.67
Prior Period Account	6.67	(2.02)	6.55	(1.99)	(2.07)
Total Profit/(Loss)	186.42	89.12	376.40	898.78	1075.60
Paid up Equity Share Capital (face value Rs.10/- per share)	2431.67	2431.66	2431.67	2431.66	2431.67
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	N.A.	5248.03
Basic & Diluted Earning per Share (Rs.)	0.73	0.35	1.48	3.53	4.23
Aggregate of Non-promoter shareholding					
- Number of Shares	13611334	13761474	13611334	13761474	13705186
- % of shareholding	53.50	54.09	53.50	54.09	53.86

Notes:

1. Previous Quarter/Nine Months /Accounting year figures have been regrouped/rearranged wherever considered necessary.
2. Provision for diminution in value of Long Term Investments/Sub-standard Doubtful Asset , if any, shall be made at the end of the financial year.
3. The company has brought forward losses as per Tax laws. Therefore, credit for Deferred Tax Assets is not recognised in the absence of virtual certainty about its realisation in future and provision for Minimum Alternate Tax/Income Tax , if any, shall be made at the end of the financial year.
4. The company is mainly engaged in the business of sale/purchase of securities and all other activities are incidental to/revolve around the main business and therefore there are no separate reportable segments as per the Accounting Standard (AS-17) on Segment Reporting issued by ICAI.
5. The above results are subject to Limited Review by Statutory Auditors of the company.
6. The Board of Directors have approved the shifting of registered office of the company to Plot no. 31, Echelon Institutional Area, Sector-32, Gurgaon-122001 with effect from 1st April 2007.
7. As informed by Company's Registrar and Share Transfer Agents no investor complaints were pending at the beginning of the quarter (ended 31.12.06) and 12 complaints were received during the quarter and the same have been redressed.
8. The text of these Results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their meeting held on January 29, 2007.

For HB Stockholdings Limited

Place: New Delhi
Date: 29th January, 2007



sd/-
J.M.L. Suri
Executive Director