

# HB STOCKHOLDINGS LIMITED

Registered Office: 199 Sector 7, Urban Estate, Gurgaon-122001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2005

(Rs. in lakhs)

Particulars	3 months ended 31.12.2005	3 months ended 31.12.2004	9 months ended 31.12.2005	9 months ended 31.12.2004	Accounting Year ended 31.03.2005
Income from Operations	294.03	112.78	294.03	167.14	285.48
Other Income	0.30	0.09	0.30	0.41	Nil
Provision for diminution in value of Investments(-) written back	698.29	283.68	698.29	379.79	(62.40)
Provision for Sub Standard & Doubtful debts written back	Nil	Nil	Nil	Nil	49.52
<b>Expenditure</b>					
a) Staff Cost	17.77	6.07	17.77	16.62	22.72
b) Legal & Professional Charges	7.06	1.82	7.06	5.03	8.58
c) Rent	10.41	2.86	10.41	8.91	11.76
d) Travelling & Conveyance	7.32	3.00	7.32	6.53	10.27
e) Communication Expenses	9.17	0.83	9.17	8.83	9.18
f) Others	32.42	12.28	32.42	28.60	42.14
Interest	0.60	0.20	0.60	7.04	7.28
Depreciation	5.90	1.97	5.90	5.78	7.70
Profit/(Loss) before Tax for the Period	901.97	367.52	901.97	460.00	152.97
Provision for Taxation					
- Current	Nil	Nil	Nil	Nil	3.00
- Deferred	Nil	Nil	Nil	Nil	Nil
- Fringe Benefits	1.20	Nil	1.20	Nil	Nil
Net Profit/(Loss) for the Period	900.77	367.52	900.77	460.00	149.97
Prior period adjustments	(1.99)	(1.84)	(1.99)	(1.82)	4.04
Total Profit/(Loss)	898.78	365.68	898.78	458.18	154.01
Paid up Equity Share Capital					
(face value Rs.10/- per share)	2431.66	2431.66	2431.66	2431.66	2431.66
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	N.A.	4172.41
Basic & Diluted Earning per Share (Rs.)	3.53	1.44	3.53	1.80	0.61
Aggregate of Non-promoter shareholding					
- Number of Shares	13761474	14557869	13761474	14557869	14312890
- % of shareholding	54.09	57.22	54.09	57.22	56.25

**Notes:**

1. Income from operations during the quarter ended 31.12.2005 is negative primarily due to actual sale at loss of investments which were acquired at higher cost in previous years against which provisions for diminution in value had been made in previous years. On actual sale during the quarter, the loss incurred has been offset against provision written back.
2. Previous Quarter/Accounting year figures have been regrouped/rearranged wherever considered necessary.
3. The company is mainly engaged in the activities of sale/purchase of securities and all other activities are incidental to/revolve around the main business and therefore there are no separate reportable segments as per the Accounting Standard (AS-17) on Segment Reporting issued by ICAI.
4. The company has brought forward losses as per Tax laws. Therefore, credit for Deferred Tax Assets is not recognised in the absence of virtual certainty about its realisation in future and provision for Minimum Alternate Tax(MAT)/Income Tax , if any, shall be made at the end of the financial year.
5. Provision for diminution in value of Long Term Investments/Sub-standard Doubtful Asset , if any, shall be made at the end of the financial year.
6. As informed by Company's Registrar and Share Transfer Agents no investor complaints were pending at the beginning of the quarter (ended 31.12.05) and 44 complaints were received during the quarter out of which 42 were redressed and 2 remained to be redressed at the end of the quarter.
7. The above results are subject to Limited Review by Statutory Auditors of the company.
8. The above Results for the quarter ended 31-12-2005 were reviewed and recommended by the Audit Committee and has been taken on record by the Board of Directors of the Company at their meeting held on 28th January, 2006.

**For HB Stockholdings Limited**

**Place: New Delhi**  
**Date: 28th January, 2006**

**J.M.L. Suri**  
**Executive Director**