

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area,
Sector 32, Gurgaon-122001, Haryana
Website: www.hbstockholdings.com

UNAUDITED FINANCIAL RESULTS FOR THE 3/6 MONTHS ENDED 30TH SEPTEMBER, 2008

(Rs. in lakhs)

Particulars	3 Months ended (30.09.2008)	Corresponding 3 Months ended in the previous year (30.09.2007)	Year to date figures for the current period ended (30.09.2008)	Year to date figures for the previous period ended (30.09.2007)	Previous accounting year ended (31.03.2008)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Income from Operations	551.34	615.76	(331.88)	1339.19	2172.78
(b) Other Operating Income	98.50	180.10	77.77	140.57	277.37
(c) Provision for diminution in value of current and long term Investments(-)/written back	(672.16)	353.73	(1760.04)	150.17	(807.28)
Total Revenue	(22.32)	1149.59	(2014.15)	1629.93	1642.87
Expenditure					
a) Employee Cost	42.54	28.42	80.81	52.45	120.54
b) Legal & Professional Charges	31.46	2.81	65.21	5.83	83.28
c) Faculty Charge/Rent	3.02	6.84	6.67	12.03	19.79
d) Travelling & Conveyance	6.98	2.97	12.71	7.83	19.39
e) Securities Transaction Tax	3.78	8.51	5.16	15.33	37.81
f) Depreciation	3.30	2.53	6.24	5.04	10.24
g) Postage	3.85	4.96	34.49	5.20	10.47
h) Others	20.08	12.00	49.43	23.91	64.05
Total Expenditure	115.01	89.04	269.72	127.88	385.57
Profit/Loss(-) from operation before Other Income, Interest & Exceptional Items	(137.33)	1080.55	(2274.87)	1502.25	1277.30
Other Income	0.01	Nil	0.23	0.01	9.97
Profit/Loss(-) from operation before Interest & Exceptional Items	(137.32)	1080.55	(2274.64)	1502.26	1287.27
Interest	198.92	18.17	298.37	37.26	94.04
Profit/Loss(-) after interest but before Exceptional Items	(336.24)	1062.38	(2573.01)	1465.00	1193.23
Exceptional Items	Nil	Nil	Nil	Nil	Nil
Profit/Loss(-) from ordinary Activities before tax	(336.24)	1062.38	(2573.01)	1465.00	1193.23
Provision for Tax					
- Current	Nil	108.12	Nil	151.78	110.00
- Deferred charge/(credit)	Nil	Nil	Nil	Nil	Nil
- Fringe Benefit	1.00	0.45	1.50	0.85	2.25
Net Profit/Loss (-) from ordinary activities after tax	(337.24)	953.81	(2574.51)	1312.37	1080.98
Tax for earlier year	(5.99)	(0.51)	(5.99)	(0.51)	(0.51)
Extraordinary Items	Nil	Nil	Nil	Nil	Nil
Net Profit/Loss(-) for the period	(343.23)	953.30	(2580.50)	1311.86	1080.47
Paid up Equity Share Capital (face value Rs. 10/- per share)	2433.54	2431.66	2433.54	2431.66	2433.54
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account) as per Balance Sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	6489.21
Earning Per Share (Not annualised) (In Rs.) :-					
(a) Before Extraordinary Items :					
Basic	(1.44)	3.75	(10.85)	5.16	4.54
Diluted	(1.44)	3.75	(10.85)	5.16	4.24
(b) After Extraordinary Items :					
Basic	(1.44)	3.75	(10.85)	5.16	4.54
Diluted	(1.44)	3.75	(10.85)	5.16	4.24
Public Shareholding:					
- Number of Shares	11728619	13379658	11728619	13379658	11728564
- % of shareholding	49.29	52.59	49.29	52.59	49.29

Notes:

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- The Paid up Equity Share Capital of the company comprises of:
 - Rs.2379.22 lacs on account of 2,37,92,218 Equity Shares of Rs.10/- each (including annulled shares)
 - Rs.54.32 lacs being the amount originally paid up on 16,51,039 forfeited equity shares.
- The company is mainly engaged in the activity of Sale / Purchase of Securities and all other activities are incidental to / revolve around the main business/activity and therefore there are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
- The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS-22.
- As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter (ended 30.09.08) and 22 complaints were received during the quarter and the same have been fully redressed.
- The above results have been subject to Limited Review by the Statutory Auditor, reviewed by the Audit Committee and were approved by the Board of Directors of the company at the meeting held on 24th October 2008.

For HB Stockholdings Limited

Sd/-

Vijay Sood
Managing Director

Place: New Delhi
Date: 24th October, 2008