

HB STOCKHOLDINGS LIMITED

Registered Office: 199 Sector 7, Urban Estate, Gurgaon-122001

UNAUDITED FINANCIAL RESULTS FOR THE SIX/THREE MONTHS ENDED 30TH SEPTEMBER, 2005

(Rs. in lakhs)

Particulars	Three Months ended 30.09.2005	Three Months ended 30.09.2004	Six Months ended 30.09.2005	Six Months ended 30.09.2004	Accounting Year ended 31.03.2005
Income from Operations	420.50	37.79	674.85	54.36	285.48
Other Income	0.30	0.13	0.30	0.32	Nil
Provision for diminution in value of Investments(-)/ written back	81.94	170.49	200.33	96.11	(62.40)
Provision for Sub Standard & Doubtful debts written back	Nil	Nil	Nil	Nil	49.52
Total Expenditure					
a) Staff Cost	6.57	5.69	11.75	10.55	22.72
b) Legal & Professional Charges	3.18	2.16	4.96	3.21	8.58
c) Rent	3.66	3.87	6.80	6.05	11.76
d) Travelling & Conveyance	2.56	2.08	5.09	5.00	10.27
e) Communication Expenses	6.88	7.31	7.91	8.00	9.18
e) Others	15.42	9.47	24.34	16.89	42.14
Interest	0.14		0.30	6.65	7.28
Depreciation	1.97	2.01	3.90	3.81	7.70
Profit/(Loss) before Tax for the Year	462.36	175.82	810.43	90.63	152.97
Provision for Taxation					
- Current	Nil	Nil	Nil	Nil	3.00
- Deferred credit/(charge)	Nil	Nil	Nil	Nil	Nil
- Fringe Benefits	0.80	Nil	0.80	Nil	Nil
Net Profit/(Loss) for the Year	461.56	175.82	809.63	90.63	149.97
Prior period adjustments	0.00		0.03	0.02	4.04
Total Profit/(Loss)	461.56	175.82	809.66	90.65	154.01
Paid up Equity Share Capital (face value Rs.10/- per share)	2431.66	2431.66	2431.66	2431.66	2431.66
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	N.A.	4172.41
Basic & Diluted Earning per Share (Rs.)	1.81	0.69	3.18	0.36	0.61
Aggregate of Non-promoter shareholding					
- Number of Shares	13886058	14934696	13886058	14934696	14312890
- % of shareholding	54.57	58.70	54.57	58.70	56.25

Notes:

1. Previous Quarter/Accounting year figures have been regrouped/rearranged wherever considered necessary.
2. The company is mainly engaged in the business of sale/purchase of securities and all other activities are incidental to/revolve around the main business and therefore there are no separate reportable segments as per the Accounting Standard (AS-17) on Segment Reporting issued by ICAI.
3. The company has brought forward losses as per Tax laws. Therefore, credit for Deferred Tax Assets is not recognised in the absence of virtual certainty about its realisation in future and provision for Minimum Alternate Tax(MAT)/Income Tax , if any, shall be made at the end of the financial year.
4. Provision for diminution in value of Long Term Investments/Sub-standard Doubtful Asset , if any, shall be made at the end of the financial year.
5. As informed by Company's Registrar and Share Transfer Agents no investor complaints were pending at the beginning of the quarter (ended 30.09.05) and 43 complaints were received during the quarter and the same have been redressed.
6. 2645449 shares transferred inter se promoters but standing in the Pool Account as on 30/09/2005 has been excluded for non - promoter's shareholding.
7. The above results are subject to Limited Review by Statutory Auditors of the company.
8. The text of these Results was taken on record by the Board of Directors of the Company at their meeting held on October 29, 2005.

For HB Stockholdings Limited

Place: New Delhi
Date: 29th October, 2005

J.M.L. Suri
Executive Director