

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana
Website: www.hbstockholdings.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

Particulars	(Rs. In Lakhs)		
	3 Months ended		Year ended
	30.06.2008	30.06.2007	31.03.2008
Income from Operations	(903.95)	683.90	2450.15
Provision for diminution in value of current and long term investments(-)/written back	(1087.88)	(203.56)	(807.28)
Other Income	0.22	0.01	9.97
Total	(1991.61)	480.35	1652.84
Expenditure :			
a) Staff Cost	38.27	24.03	120.54
b) Legal & Professional Charges	33.75	3.08	83.28
c) Facility Charge/Rent	3.65	5.19	19.79
d) Travelling & Conveyance	5.73	4.86	19.39
e) Securities Transaction Tax	1.38	6.82	37.81
f) Depreciation	2.94	2.51	10.24
g) Postage	30.64	0.24	10.47
h) Others	29.35	11.91	64.05
i) Total	145.71	58.64	365.57
Interest	99.45	19.09	94.04
Profit before Tax	(2236.77)	402.62	1193.23
Provision for Tax			
- Current	Nil	43.66	110.00
- Deferred charge/(credit)	Nil	Nil	Nil
- Fringe Benefit	0.50	0.40	2.25
Net Profit after Tax from ordinary activities	(2237.27)	358.56	1080.98
Income tax for earlier year	Nil	Nil	(0.51)
Extraordinary Items	Nil	Nil	Nil
Net Profit	(2237.27)	358.56	1080.47
Paid up Equity Share Capital (face value Rs.10/- per share)	2433.54	2431.66	2433.54
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	6489.21
Earning Per Share (in Rs.) :-			
Basic	(9.40)	1.41	4.54
Diluted	(9.40)	1.41	4.24
Public Shareholding:			
- Number of Shares	11728564	13379658	11728564
- % of shareholding	49.29	52.59	49.29

Notes:

1. The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
2. The Paid up Equity Share Capital of the company comprises of :
 - a Rs.2379.22 lacs on account of 2,37,92,163 equity shares of Rs.10/- each.
 - b. Rs.54.32 lacs being the amount originally paid up on 16,51,094 forfeited equity shares.
3. The company is mainly engaged in the activity of Sale / Purchase of Securities and all other activities are incidental to / revolve around the main business/activity and therefore there are no separate reportable segments as per the Accounting Standard (AS-17) on Segment Reporting.
4. The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS-22.
5. As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter (ended 30.06.08) and 25 complaints were received during the quarter and the same have been fully redressed.
6. The above results have been subject to Limited Review by the Statutory Auditor, reviewed by the Audit Committee and were approved by the Board of Directors of the company at the meeting held on 30th July 2008.

For HB Stockholdings Ltd.


Vijay Sood
 Managing Director

Place: Gurgaon
Date: 30.07.2008