



HB STOCKHOLDINGS LTD.

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HBSL/UQR/ 2007- 08

July 26, 2007

The Executive Director
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

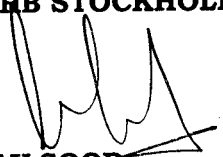
Dear Sir,

**Reg.: Forwarding of Unaudited Financial Results – Quarter ended
June, 2007.**

In due compliance of requirement under Clause 41 of the Listing Agreement, we enclose herewith a copy of the Unaudited Financial Results for the quarter ended 30.06.2007. The text of the said results was taken on record by the Board of Directors at their meeting held on July 26, 2007.

Thanking you.

Yours faithfully,
For **HB STOCKHOLDINGS LIMITED**


VIJAY SOOD
MANAGING DIRECTOR

Encl.: as above

CC:
The Executive Director,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra – Kurla
Bandra (East), Mumbai – 400 051

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31,Echelcon Institutional Area, Gurgaon-122001, Haryana

Website: www.hbstockholdings.com

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2007

(Rs. in lakhs)

Particulars	3 Months ended		Accounting Year ended 31.03.2007
	30.06.2007	30.06.2006	
Income from Operations & other income	683.91	140.55	1630.04
Provision for diminution in value of current and long term Investments	(203.56)	(210.40)	(1309.24)
Total Expenditure			
a) Staff Cost	24.03	4.58	35.58
b) Legal & Professional Charges	3.08	2.85	13.38
c) Rent	5.19	3.61	14.46
d) Travelling & Conveyance	4.86	2.23	11.38
e) Securities Transaction Tax	6.82	5.15	20.68
f) Others	12.15	9.33	43.46
Interest	19.09	0.13	16.57
Depreciation	2.51	1.93	8.22
Profit/(Loss) before Tax	402.62	(99.66)	157.07
Provision for Taxation			
- Current	43.66	Nil	2.50
- Deferred charge/(credit)	Nil	Nil	Nil
- Fringe Benefits	0.40	0.30	1.40
Net Profit/(Loss) after Tax	358.56	(99.96)	153.17
Income tax for earlier year			6.55
Total Profit/(Loss)	358.56	(99.96)	159.72
Paid up Equity Share Capital (face value Rs.10/- per share)	2431.66	2431.67	2431.66
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	8198.01
Basic & Diluted Earning per Share (Rs.)	1.41	(0.39)	0.63
Aggregate of Non-promoter shareholding			
- Number of Shares	13379658	13611334	13379758
- % of shareholding	52.59	53.50	52.59

Notes:

1. Previous Quarter/Accounting year figures have been regrouped/rearranged wherever considered necessary.

2. The company is mainly engaged in the activity of investments in securities and all other activities are incidental to/revolve around the main activity and therefore there are no separate reportable segments as per the Accounting Standard (AS-17) on Segment Reporting issued by ICAI.

3. The company has brought forward losses as per Tax laws. Therefore, credit for Deferred Tax Assets is not recognised in the absence of virtual certainty about its realisation in future.

4. The Company has made the provision for tax during this quarter whereas earlier the provision for tax was being made at the end of the accounting year/period. The profit after tax for this quarter is thus lower to the extent of the provision for tax.

5. Upto quarter/year ended 31-03-2007, the provision for diminution, if any in the value of current investments was made on quarterly basis and the provision for diminution, if any, in the value of long term investments was made at the end of accounting year. However, w.e.f. 1st April 2007, the provision for diminution, if any in the value of current investments as well as long term investments is being made on a quarterly basis. Therefore, the profit after tax for the quarter ended 30-06-2007 is lower by Rs.78.66 lacs due to provision for diminution in the value of long term investments.

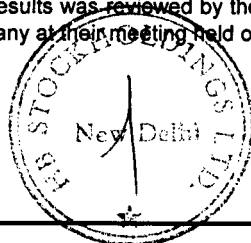
6. As informed by Company's Registrar and Share Transfer Agents no investor complaints were pending at the beginning of the quarter (ended 30.06.07) and 166 complaints were received during the quarter and the same have been redressed.

7. The above results are subject to Limited Review by Statutory Auditors of the company.

8. The text of these Results was reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their meeting held on 26th July, 2007.

For HB Stockholdings Limited

Place: Gurgaon
Date: 26-07-2007



Sd/-
Vijay Sood
Managing Director