

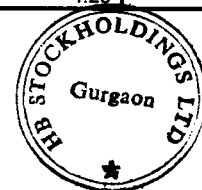
HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122 001, Haryana
Website: www.hbstockholdings.com

AUDITED FINANCIAL RESULTS FOR THE 3/12 MONTHS ENDED 31ST MARCH, 2009

(Rs. In Lakhs)

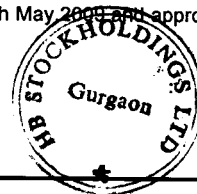
Particulars	Standalone				Consolidated	
	3 Months ended (31.03.2009)	Corresponding 3 Months ended in the previous year (31.03.2008)	Current accounting year ended (31.03.2009)	Previous accounting year ended (31.03.2008)	Current accounting year ended (31.03.2009)	Previous accounting year ended (31.03.2008)
	Unaudited	Unaudited	Audited	Audited	Audited	Audited
(a) Income from Operations	2556.62	(3569.03)	367.94	1365.50	342.12	1241.02
(b) Other Operating Income	3.19	50.93	154.50	277.37	155.89	279.06
Total Revenue	2559.81	(3518.10)	522.44	1642.87	498.01	1520.08
Expenditure :						
a) Employee Cost	50.44	42.13	168.98	120.54	168.98	120.54
b) Legal & Professional Charges	16.07	15.03	104.07	83.28	104.50	83.33
c) Facility Charge/Rent	4.23	3.97	16.14	19.79	16.14	19.79
d) Travelling & Conveyance	6.22	6.90	21.29	19.39	21.29	19.39
e) Securities Transaction Tax	0.06	8.63	5.60	37.81	5.60	37.81
f) Depreciation	2.74	2.68	12.39	10.24	14.12	12.07
g) Postage	0.12	4.92	34.78	10.47	34.78	10.47
h) Others	12.66	28.32	72.79	64.05	73.82	65.55
i) Total Expenditure	92.54	112.58	436.04	365.57	439.23	368.95
Profit/Loss(-) from operation before Other Income, Interest & Exceptional Items	2467.27	(3630.68)	86.40	1277.30	58.78	1151.13
Other Income	0.00	9.96	0.23	9.97	0.23	9.97
Profit/Loss(-) from operation before Interest & Exceptional Items	2467.27	(3620.72)	86.63	1287.27	59.01	1161.10
Interest	46.79	38.98	408.18	94.04	408.18	94.04
Profit/Loss(-) from operation after Interest before Exceptional Items	2420.48	(3659.70)	(321.55)	1193.23	(349.17)	1067.06
Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
Profit/Loss(-) from ordinary Activities before tax	2420.48	(3659.70)	(321.55)	1193.23	(349.17)	1067.06
Provision for Tax						
- Current	Nil	(423.00)	Nil	110.00	Nil	110.00
- Deferred charge/(credit)	Nil	Nil	Nil	Nil	Nil	Nil
- Fringe Benefit	1.05	0.95	3.30	2.25	3.30	2.25
- Tax for earlier year	Nil	Nil	5.99	0.51	5.99	0.53
Net Profit/Loss (-) from ordinary activities after tax	2419.43	(3237.65)	(330.84)	1080.47	(358.46)	954.28
Share of Profit/(Loss) from Associates	Nil	Nil	Nil	Nil	(281.33)	768.80
Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
Net Profit/Loss(-) for the period	2419.43	(3237.65)	(330.84)	1080.47	(639.79)	1723.08
Paid up Equity Share Capital (face value Rs.10/- per share)	2433.54	2433.54	2433.54	2433.54	2433.54	2433.54
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	6264.65	6489.21	7423.05	7956.56
Earning Per Share (Not annualised) (in Rs.) :-						
(a) Before Extraordinary Items :						
Basic	10.17	(13.61)	(1.39)	4.54	(2.69)	7.24
Diluted	10.17	(12.82)	(1.39)	4.25	(2.69)	6.78
(b) After Extraordinary Items :						
Basic	10.17	(13.61)	(1.39)	4.54	(2.69)	7.24
Diluted	10.17	(12.82)	(1.39)	4.25	(2.69)	6.78



Public Shareholding:						
- Number of Shares	11670754	11728564	11670754	11728564	11670754	11728564
- % of shareholding	49.05	49.29	49.05	49.29	49.05	49.29
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	12121464	12063599	12121464	12063599	12121464	12063599
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50.95%	50.71%	50.95%	50.71%	50.95%	50.71%

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- The Paid up equity Share Capital of the Company comprises of:
 - Rs. 2379.22 lacs on account of 2,37,92,218 Equity Shares of Rs. 10/- each (including 55 shares annulled during the year. b) Rs. 54.32 Lacs being the amount originally paid up on 16,51,039 forfeited equity shares.
- The consolidated figures include audited accounts of the company's wholly owned subsidiaries viz. HB Prima Capital Ltd and Mount Finance Limited and share of profits/Loss for the year ended 31st March 2009 (based on unaudited accounts) in associates (in which has significant influence) of the company namely Taurus Asset Management Co. Ltd. and Pisces Portfolios Pvt. Ltd. computed in accordance with accounting Standard AS- 21
- There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
- The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS-22.
- As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter and 13 (Thirteen) complaints were received during the quarter and the same have been fully redressed.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 29th May 2009 and approved by the Board of Directors at its meeting held on the same date.

Place: Gurgaon
Date: 29.05.2009



For HB Stockholdings Ltd.
Vijay Sood
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Managing Director