

# HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana  
Website: www.hbstockholdings.com

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

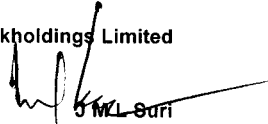
(Rs. in lakhs)

Particulars	9 Months ended	3 Months ended		Accounting Year ended		Consolidated Year ended	
	31.12.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
Income from Operations & other income	3516.41	(1056.29)	1090.07	2460.12	1630.04	2461.38	1638.19
Provision for diminution in value of current and long term Investments(-)/written back	1644.57	(2451.85)	(1248.20)	(807.28)	(1309.24)	(931.33)	(1262.29)
<b>Expenditure</b>							
a) Staff Cost	78.41	42.13	17.48	120.54	35.58	120.54	35.58
b) Legal & Professional Charges	68.25	15.03	5.38	83.28	13.33	83.33	13.40
c) Facility Charge/Rent	15.82	3.97	3.62	19.79	14.46	19.79	14.46
d) Travelling & Conveyance	12.49	6.90	1.95	19.39	11.38	19.39	11.38
e) Securities Transaction Tax	29.18	8.63	7.20	37.81	20.68	37.81	20.68
f) Depreciation	7.56	2.68	2.43	10.24	8.22	12.07	10.59
g) Others	41.28	33.24	9.29	74.52	43.50	76.02	43.90
<b>h) Total:</b>	<b>252.99</b>	<b>112.58</b>	<b>47.35</b>	<b>365.57</b>	<b>147.15</b>	<b>368.95</b>	<b>149.99</b>
Interest	55.06	38.98	8.59	94.04	16.57	94.04	16.57
<b>Profit before Tax</b>	<b>4852.93</b>	<b>(3659.70)</b>	<b>(214.07)</b>	<b>1193.23</b>	<b>157.08</b>	<b>1067.06</b>	<b>209.34</b>
Provision for Tax							
- Current	533.00	(423.00)	2.50	110.00	2.50	110.00	3.05
- Deferred charge/(credit)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Fringe Benefits	1.30	0.95	0.10	2.25	1.40	2.25	1.40
<b>Net Profit after Tax</b>	<b>4318.63</b>	<b>(3237.65)</b>	<b>(216.67)</b>	<b>1080.98</b>	<b>153.18</b>	<b>954.81</b>	<b>204.89</b>
Income tax for earlier year	(0.51)	0.00	0.00	(0.51)	6.55	(0.53)	6.51
Share of Profit from Associates	Nil	Nil	Nil	Nil	Nil	768.80	44.93
<b>Total Profit</b>	<b>4318.12</b>	<b>(3237.65)</b>	<b>(216.67)</b>	<b>1080.47</b>	<b>159.73</b>	<b>1723.08</b>	<b>256.33</b>
Paid up Equity Share Capital (face value Rs.10/- per share)	2431.67	2433.54	2431.67	2433.54	2431.67	2433.54	2431.67
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	6489.21	5407.77	7956.56	6232.52
<b>Earning Per Share (in Rs.) :-</b>							
Basic	16.97	(13.61)	(0.84)	4.54	0.63	7.24	1.01
Diluted	16.97	(12.82)	(0.84)	4.25	0.63	6.78	1.01
Public Shareholding:							
- Number of Shares	13379658	11728564	13379658	11728564	13379658	11728564	13379658
- % of shareholding	52.59	49.29	52.59	49.29	52.59	49.29	52.59

**Notes:**

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- The Paid up Capital of the Company as on 31<sup>st</sup> March 2008 comprises of :
  - Rs. 2379.22 Lakhs on account of 2,37,92,163 Equity Shares of Rs. 10/- each and
  - Rs.54.32 Lakhs being the amount originally paid up on 16,51,094 partly paid up equity shares forfeited.
- The company is mainly engaged in the activities of Sale/purchase of Securities in the current year and all other activities are incidental to / revolve around the main business/activity and therefore there are no separate reportable segments as per the Accounting Standard (AS-17) on Segment Reporting.
- The Consolidated figures include audited accounts of the company's wholly owned subsidiaries viz. HB Prima Capital Ltd. and Mount Finance Limited and share of profits for the year ended 31<sup>st</sup> March 2008 (based on Unaudited Accounts) in associates (in which company has significant influence) of the company namely Taurus Asset Management Co. Ltd. and Pisces Portfolios Pvt. Ltd. computed in accordance with Accounting Standard AS-23.
- The company is having brought forward losses under Income Tax Act, 1961. In the absence of virtual as well as reasonable certainty of the realisation and on the consideration of prudence, credit for Deferred Tax Assets is not recognised to comply with Accounting Standard AS 22.
- As informed by Company's Registrar and Share Transfer Agents no investor complaints were pending during the beginning of the quarter (ended 31.03.08) and 34 complaints were received during the quarter and the same have been fully redressed.
- The Annual Financial Statements were reviewed by the Audit Committee before the approval by the Board and its Auditor. The text of these Results was approved by the Board of Directors of the Company at their meeting held on May 24<sup>th</sup> 2008.

For HB Stockholdings Limited

  
**J. M. L. Suri**  
 Executive Director

Place: Gurgaon  
Date: 24.05.2008