



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

11th November, 2020

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051
Scrip Code: 532216	Scrip Symbol: HBSL

Sub: Forwarding of Un-Audited Financial Results for the second quarter & half year ended 30th September, 2020 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-Audited Financial Results (Standalone and Consolidated) of the Company for the second quarter & half year ended 30th September, 2020 along with Limited Review Report as approved and taken on record by the Board of Directors at its meeting held on 11th November, 2020 which commenced at 12:00 Noon and concluded at 13:20 P.M.

You are requested to take note of same.

Thanking you,

Yours faithfully,
For **HB Stockholdings Limited**

RUPESH KUMAR
(Company Secretary & Compliance Officer)
Encl: As above

HB STOCKHOLDINGS LIMITED

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CIN: L65929HR1985PLC033936

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE/SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

S.No	Particulars	Three Months ended			Six Months ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Revenue from Operations						
	a) Interest Income	20.84	35.57	54.03	56.41	107.59	184.09
	b) Dividend Income	0.63	4.91	3.59	5.54	4.73	12.31
	c) Net Profit in F & O Options/ Share dealing (Net)	0.00	83.02	0.00	72.95	0.00	0.00
	d) Net Profit on Fair value changes	86.43	291.92	0.00	378.35	0.00	0.00
	Total	107.90	415.42	57.62	513.25	112.32	196.40
2.	Other Income	0.00	0.00	17.72	0.00	18.29	18.29
3.	Total Income (1+2)	107.90	415.42	75.34	513.25	130.61	214.69
4.	Expenses						
	a) Finance Costs	0.84	0.85	1.75	1.69	3.64	4.28
	b) Employee benefit expense	9.57	10.20	14.12	19.77	26.60	55.43
	c) Depreciation and amortisation expense	3.82	4.06	7.40	7.88	14.80	18.82
	d) Other expenses	21.06	21.22	28.33	42.28	64.22	104.32
	e) Net loss on fair value changes	0.00	0.00	203.62	0.00	199.65	610.89
	f) Net Loss in F & O/Options/ Share dealing	10.07	0.00	32.34	0.00	110.11	150.70
	g) Contingent Provision on Standard Assets	0.00	0.00	0.00	0.00	0.00	(0.40)
	Total Expense (4)	45.36	36.33	287.56	71.62	419.02	944.04
5.	Profit/(Loss) Before Tax (3-4)	62.54	379.09	(212.22)	441.63	(288.41)	(729.35)
6.	Tax Expense						
	a) Current tax	0.00	0.00		0.00	0.00	0.00
	b) Tax for earlier year	0.00	0.00	(0.01)	0.00	0.56	0.56
	c) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expense	0.00	0.00	(0.01)	0.00	0.56	0.56
7.	Profit/(Loss) for the period (5-6)	62.54	379.09	(212.21)	441.63	(288.97)	(729.91)
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement gain/ (losses) on defined benefit plan	(0.75)	(0.75)	0.00	(1.50)	0.00	(3.76)
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	(0.75)	(0.75)	0.00	(1.50)	0.00	(3.76)
9.	Total Comprehensive Income for the period (7+8)	61.79	378.34	(212.21)	440.13	(288.97)	(733.67)
10.	Paid-up Equity Share capital (Rs. 10/- per share)	713.77	713.77	713.77	713.77	713.77	713.77
11.	Other Equity as per Balance Sheet of previous Financial Year	N.A.	N.A.	N.A.	N.A.	N.A.	2353.12
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	0.88	5.31	(2.97)	6.19	(4.05)	(10.23)
	b) Diluted	0.88	5.31	(2.97)	6.19	(4.05)	(10.23)

See accompanying notes to the Financial Results.



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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE/SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

S.No	Particulars	Three Months ended			Six Months ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Revenue from Operations						
	a) Interest Income	20.84	35.57	54.03	56.41	107.59	184.09
	b) Dividend Income	0.63	4.91	3.59	5.54	4.73	12.31
	c) Net Profit in F & O/Options/ Share dealing (Net)	0.00	83.02	0.00	72.95	0.00	0.00
	d) Net Profit on Fair value changes	86.43	291.92	0.00	378.35	0.00	0.00
	Total	107.90	415.42	57.62	513.25	112.32	196.40
2.	Other Income	0.00	0.00	17.72	0.00	18.29	18.29
3.	Total Income (1+2)	107.90	415.42	75.34	513.25	130.61	214.69
4.	Expenses						
	a) Finance Costs	0.84	0.85	1.75	1.69	3.64	4.28
	b) Employee benefit expense	9.57	10.20	14.12	19.77	26.60	55.43
	c) Depreciation and amortisation expense	4.64	4.87	8.22	9.51	16.44	22.09
	d) Other expenses	21.38	21.54	28.66	42.92	64.87	105.97
	e) Net loss on fair value changes	0.00	0.00	203.62	0.00	199.65	610.89
	f) Net Loss in F & O/Options/ Share dealing (Net)	10.07	0.00	32.34	0.00	110.11	150.70
	g) Contingent Provision on Standard Assets	0.00	0.00	0.00	0.00	0.00	(0.40)
	Total Expense (4)	46.50	37.46	288.71	73.89	421.31	948.96
5.	Profit/(Loss) Before Tax (3-4)	61.40	377.96	(213.37)	439.36	(290.70)	(734.27)
6.	Tax Expense						
	a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Tax for earlier year	0.00	0.00	(0.01)	0.00	0.56	0.56
	c) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expense	0.00	0.00	(0.01)	0.00	0.56	0.56
7.	Profit/(Loss) for the period (5-6)	61.40	377.96	(213.36)	439.36	(291.26)	(734.83)
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement gain/ (losses) on defined benefit plan	(1.50)	(0.75)	0.00	(1.50)	0.00	(3.76)
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	(1.50)	(0.75)	0.00	(1.50)	0.00	(3.76)
9.	Total Comprehensive Income for the period (7+8)	59.90	377.21	(213.36)	437.86	(291.26)	(738.59)
10.	Paid-up Equity Share capital (Rs. 10/- per share)	713.77	713.77	713.77	713.77	713.77	713.77
11.	Other Equity as per Balance Sheet of previous Financial Year	N.A.	N.A.	N.A.	N.A.	N.A.	2256.73
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	0.86	5.30	(2.99)	6.16	(4.08)	(10.30)
	b) Diluted	0.86	5.30	(2.99)	6.16	(4.08)	(10.30)

See accompanying notes to the Financial Results.



Notes:

1. Statement of Assets and Liabilities as at 30th September, 2020:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30th September, 2020	As at 31st March, 2020	As at 30th September, 2020	As at 31st March, 2020
	Un-Audited	Audited	Un-Audited	Audited
I ASSETS				
Financial Assets				
a. Cash and cash equivalents	52.96	39.16	53.38	40.37
b. Bank Balance other than (a) above	24.14	24.25	24.14	24.25
c. Loans	485.00	1460.00	485.00	1460.00
d. Investments	2409.07	902.93	2326.07	819.93
e. Other Financial Assets	615.04	707.13	615.25	707.34
Non-Financial Assets				
a. Current tax assets	20.90	18.40	20.90	18.41
b. Property, Plant and Equipment	76.06	83.70	86.75	96.02
c. Other non -financial assets	61.84	83.01	63.85	85.02
TOTAL ASSETS	3745.01	3318.58	3675.34	3251.34
II. LIABILITIES AND EQUITY				
LIABILITIES				
Financial Liabilities				
a. Borrowings	35.37	44.61	35.37	44.61
b. Other financial liabilities	35.36	38.51	64.36	67.66
Non-Financial Liabilities				
a. Current tax liabilities (Net)	0.00	0.00	0.00	0.00
b. Provisions	112.70	113.63	112.70	113.63
c. Other non-financial liabilities	0.23	0.63	0.23	0.63
Equity				
a. Equity Share Capital	768.08	768.08	768.08	768.08
b. Other Equity	2793.27	2353.12	2694.60	2256.73
TOTAL LIABILITIES AND EQUITY	3745.01	3318.58	3675.34	3251.34



2. Cash Flow Statement for the six months ended 30th September, 2020:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	For the six months ended 30th September, 2020	For the six months ended 30th September, 2019	For the six months ended 30th September, 2020	For the six months ended 30th September, 2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
A. CASH FLOW FROM OPERATION ACTIVITIES				
Profit Before Tax	441.63	(288.97)	439.36	(291.26)
Adjustment for :				
Depreciation	7.88	14.80	9.52	16.44
Finance Cost	1.69	3.64	1.69	3.64
Cash generated form operation before working capital changes	451.20	(270.53)	450.57	(271.18)
Working capital changes				
Increase/ (decrease) in loans and advances	975.00	9.42	975.00	9.42
Increase/ (decrease) in other financial assets	92.10	(3.99)	92.10	(3.99)
Increase/ (decrease) in other non-financial assets	21.17	(17.70)	21.17	(17.70)
Increase /(decrease) in other financial liabilities	(3.05)	5.50	(3.21)	5.50
Increase /(decrease) in Investment/ Financial assets	(1506.14)	135.47	(1506.14)	135.47
(Increase) /decrease in provisions	(2.43)	(1.06)	(2.43)	(1.06)
(Increase) /decrease in other non financial liabilities	(0.39)	(0.18)	(0.39)	0.67
Cash Flows before OCI and Tax	27.46	(143.07)	26.67	(142.87)
Income Tax paid	2.49	(7.83)	2.49	(7.83)
NET CASH FLOW FROM/ (USED) OPERATING ACTIVITIES	24.97	(135.24)	24.18	(135.04)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(0.24)	(25.00)	(0.24)	(25.00)
NET CASH USED IN INVESTING ACTIVITIES	(0.24)	(25.00)	(0.24)	(25.00)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Borrowings	(9.24)	11.83	(9.24)	11.83
Interest paid	(1.69)	(3.64)	(1.69)	(3.64)
NET CASH USED IN FINANCING ACTIVITIES	(10.93)	8.19	(10.93)	8.19
NET INCREASE/ DECREASE IN CASH & CASH EQUIVALENTS (A+B+C)	13.80	(152.05)	13.01	(151.85)
OPENING CASH AND CASH EQUIVALENTS	39.16	235.04	40.37	235.91
CLOSING CASH AND CASH EQUIVALENTS	52.96	82.99	53.38	84.06



- 3 These Standalone and Consolidated Financial Results, Statement of Assets and Liabilities and Cash Flow Statement were placed before and reviewed by the Audit Committee at its meeting held on 11th November, 2020 and approved by the Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.
- 4 The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application guidance / clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- 5 The company is having brought forward losses under the Income Tax Act. As per Ind AS 12 company has not recognised deferred tax assets due to probability that taxable profits will not be available against which the deductible temporary differences can be utilised.
- 6 The consolidated financial results include consolidated results of the following companies:
 - i) Mount Finance Limited - Wholly Owned Subsidiary
- 7 The Consolidated Financial Results of the Company and its subsidiary have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 8 The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 9 The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/ advances, investments and other assets/ liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
- 10 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

Place : Gurugram
Date : 11th November, 2020



For HB Stockholdings Limited

Anil Goyal
ANIL GOYAL
(Director)

DIN: 00001938

Independent Auditor's Review Report on the Unaudited Financial Results for the quarter and half year ended on 30th September 2020.

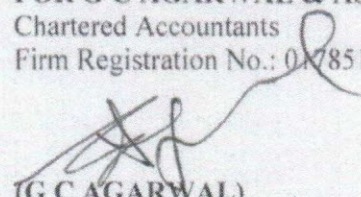
To
**The Board of Directors of
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of HB Stockholdings Limited ('the Company') for the quarter and half year ended as on 30th September, 2020 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Gurugram
Dated: 11.11.2020
UDIN: 20083820AAAACW3671.



FOR G C AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No.: 017851N


(G C AGARWAL)
Proprietor
(Membership No. 083820)

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and half year ended as on 30th September, 2020

To
The Board of Directors of
HB STOCKHOLDINGS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HB Stockholdings Limited ('the Parent') and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2020 ('the statement') attached herewith, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of the parent and the following subsidiaries:
Mount Finance Limited



5. Based on our review conducted and procedures performed as stated in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: Gurugram
DATED: 11.11.2020

UDIN:- 20083820AAAACX4110.

FOR G C AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 017851N

A handwritten signature in black ink, appearing to be "G.C. Agarwal".

(G C AGARWAL)

Proprietor

(Membership No. 083820)