



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
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FAX AND SPEED POST

HBSL/2009-10

29th January 2010

The Listing Department
Bombay Stock Exchange Limited,
Pheroze Jeejee Bhoy Towers,
Dalal Street,
Fort,
Mumbai -400 001

Reg:- Reappointment of Managing Director and Revision in the Remuneration payable to Executive Director

Dear Sir,

In terms of Clause 30 and 36 of the Listing Agreement, A meeting of the Remuneration Committee of the Board was held today at the Registered office of the Company and on their recommendation, the Board of Directors of the Company approved the following:-

1. Revised the remuneration payable to Sh J M L Suri Executive Director in view of change in the Company's Policy towards encashment of Privilege Leaves due to the employee of the Company including managerial personnel.
2. Reappointed Mr. Vijay Sood as Managing Director of the Company with effect from 30th April 2010 for a period of Three Years on the expiry of his current term of office, on the remuneration presently drawn by him.

Both these above changes has been subject to the approval of the Shareholders in the ensuing Annual General Meeting to be held in August / September 2010 and also subject to such Government approval as may be required in this regard.

Kindly take the above information on record in compliance to the Listing Agreement.

Thanking You,
Yours faithfully,
For HB Stockholdings Ltd.

Anil K Mittal
Company Secretary