



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbstockholdings.com

HBSL/2008
January 12, 2008

SPEED POST/FAX

The Managing Director
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001.

Dear Sir,

Reg.: Company Code: 532216 – Issue of Last & Final Reminder Notice to defaulting shareholders.

This is inform you that the Board of Directors at their meeting held on 12th January 2008 have in terms of powers vested under the Articles of Association of the Company decided to issue a Last and Final Reminder Notice to all defaulting shareholders to remit the allotment money due together with interest for such delayed remittance latest by 29th February 2008.

Specimen Copy of the Notice being issued to all the defaulting shareholders in terms of the aforesaid decision of the Board of Directors is annexed (in triplicate) for your records and reference.

The company is also publishing an abridged version of the Last and Final Reminder Notice for the attention of the defaulting shareholders in the newspapers [Financial Express (All Editions), Business Standard (All Editions), Jansatta and Veer Arjun (in Delhi Edition)]. The copy of newspaper clippings in this regard will be submitted to you immediately on their publication.

We are also uploading a specimen copy of the Notice being sent individually to all defaulting shareholders on our website for dissemination.

Thanking you,

Yours faithfully,
For HB Stockholdings Limited


J.M.L. Sufi
Executive Director

Encl.: as above



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HBSL/2008
January 12, 2008

SPEED POST/FAX

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bfandra (East)
Mumbai-400051

Dear Sir,

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Executive Director

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Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001(Haryana)
Website: www.hbstockholdings.com email: investors@hbstockholdings.com

Last and Final Reminder BY REGISTERED POST

Date: 12th January, 2008

Dear Sir(s)/Madam,

Reg.: Notice of liability to Forfeiture - Payment of balance of Allotment Money Due together with interest from the due date up to the date of actual payment.

As you would be aware, pursuant to your applications in the capital offerings made by the company (previously known as HB Portfolio Leasing Limited) you were required to remit the balance payable upon allotment of Equity Shares/Fully Convertible Debentures allotted to you in accordance with the terms of issue.

Pursuant to a Scheme of Arrangement sanctioned by the Hon'ble High Court of Delhi vide its Order dated 29-10-1996 and 28-11-1996, the company was demerged/trifurcated and against each 100 equity shares held in the company prior to its demerger as on the Record Date (31.3.1997), you were allotted 50 equity shares in the company (HB Stockholdings Ltd. - surviving post demerger); 25 equity shares in HB Estate Developers Ltd.; and 25 equity shares in HB Portfolio Limited.

As per the terms of the aforesaid Scheme of Arrangement, the arrears of allotment money receivable (towards share capital and share premium) from shareholders in respect of their holding of partly paid equity shares in the company prior to demerger as above was also trifurcated and allocated to the respective company, in the same ratio/proportion as the Equity Shares above and the shareholders were required to make the payment of allotment money together with the interest due on the delayed payment to each of the trifurcated companies separately.

In the letter dated 10th June, 1997 intimating the allotment of equity shares in the demerged/trifurcated companies pursuant to the Scheme of Arrangement; you were advised that unless the balance allotment money along with the interest due is paid, the share certificates will not be released. You were accordingly required to clear the dues to enable the company to release the share certificates.

However, on verification of our records we find that in respect of Equity Shares of Rs. 10/- each allotted to you in the company, the balance still payable by you is as under:

Folio	No. of Partly Paid Shares Held	Balance Allotment Money Due (Rs.)		Over Due Interest Payable from the due date to 29-02-2008 (Rs.)	Total Amount Due (Rs.)
		Capital	Premium		
1	2	3	4	5	6 (3+4+5)

It is not out of place to mention here that the company had in the past given you a number of opportunities to clear the allotment money due.

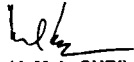
In view of the above the Board of Directors of the company at their meeting held on 12-01-2008 have taken note of the aforesaid non payment of the allotment money and have decided to give this **LAST & FINAL OPPORTUNITY** to remit the same pursuant to Article 46 and 47 of the Articles of Association of the Company failing which to forfeit the shares.

Accordingly, this 'Notice for Forfeiture of Shares' is issued to you and we request you to remit to the company at its registered office at **Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001 (Haryana)**, the total amount due shown under column 6 of the table above, being the allotment money due (allocated post demerger) together with the interest thereon at the rate of 15% per annum from the day following last date fixed for the payment of allotment money (as per the terms of issue under which the shares in the company prior to its demerger/trifurcation were allotted to you) till 29-02-2008, being the last date fixed for remittance under this notice by a demand draft drawn in favour of the company viz., "HB Stockholdings Limited" and made payable at **New Delhi or Gurgaon**. For your ready reference and convenience, the over due interest on the amount payable up to 29th February 2008 has been worked out and indicated above. You may make appropriate adjustment to the said amount of interest payable depending upon your actual date of remittance/payment by you.

Please note that in accordance with provisions of Article 48 of the Articles of Association of the Company, failure to pay the above amount by the last date as aforesaid i.e., 29-02-2008 will render the Equity Shares of Rs.10/- each shown under column No.2 and standing registered in your name liable to forfeiture including the amount already paid on it,

In case you have already paid the amount due, you are requested to advise the complete details along with documentary proof thereof.

By Order of the Board of Directors
For HB Stockholdings Limited


(J. M. L. SURI)

Executive Director

----- please detach here and send your remittance along with the counter foil -----



HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001(Haryana)

Folio :	Details of Remittance	Demand Draft No.	Date
Notice No.:		Bank drawn on	
No. of Partly Paid Shares	Amount (Rs.)		



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The Managing Director
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Dalal Street, Fort
Mumbai-400001.

Dear Sir,

Reg.: Company Code: 532216 – Intimation under Clause 36

This is to inform you that the Board of Directors at their meeting held on 12th January 2008 have on the recommendation of the Remuneration Committee approved increase of remuneration to Mr. J.M.L. Suri, Executive Director of the company effective from 1st April 2007 onwards.

Thanking You,

Yours faithfully
For HB Stockholdings Limited


J.M.L. Suri
Executive Director

Encl.: as above



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